

Nasdaq 100 Daily Update Tuesday 28th January 2025

Nasdaq 100 Fundamental Analysis:

The Nasdaq 100 has fallen heavily at the start of this week, led lower by a 17% fall in Nvidia stock which wiped around \$580 billion from the company's value. The catalyst was concerns over Chinese AI start-up DeepSeek's ability to compete with the likes of OpenAI but at a lower cost, using less advanced chips. The index opened on Monday at the high of 21,769 and fell immediately, eventually hitting a low of 20,766 before recovering some of the losses to trade around 21,200.



Looking forward, there are several events for traders to focus on that could continue the volatility in the Nasdaq 100, especially given the fragile recovery from yesterday's lows. The **Fed Interest Rate Decision is on Wednesday at 1900 GMT, and this is followed by the Press Conference led by Chairman Powell at 1930 GMT.** No change on rates is expected, so what the Chairman says regarding his thoughts on the potential for another rate cut in the first half of 2025 will be important. Later on **Wednesday, Tesla, Microsoft and Meta release their earnings, with Apple releasing theirs on Thursday after the market close.** Expectations are high so there could be room for disappointment, especially if the path of earnings growth is slower, relative to other quarters. After Monday's moves, traders will also be focused on updates on AI related spending and revenue generation.

Nasdaq 100 Technical Analysis:



Daily Analysis:

Monday's sharp sell-off tested support at 20694 which is the low from January 13th. This level giving way across the rest of the week would expose the next support at 20522 (38% retrace Aug/Dec upside), then potentially even 20009 (Oct 31st low).

To the upside, breaks above resistance at 21439 (mid-average) suggest tests of 21631 (62% retrace latest sell-off), even 21895 (Jan 5th high) are possible again.



Disclaimer:

This presentation has been designed and delivered by The Corellian Academy Limited, company number 11596572 whose registered address is 1 Glanths close, Shenfield, Brentwood Essex CM15 8DD United Kingdom. Corellian (or The Firm) operate under a single title and have no affiliations with any entity other than the company.

Information contained in this document is intended for the use of the addressee only and is confidential. Any dissemination, distribution, copying or use of this document without prior permission of the addressee is strictly prohibited.

All opinions and judgements expressed in this presentation /document and all projections, forecasts and statements concerning future events or possible results achieved by Corellian are personal opinions, judgements, projections, forecasts, and statements of Corellian and result from the interpretation by Corellian of the information that was in its possession at the date of preparation of this introductory presentation.

Any views and perspectives offered within this presentation are for the purposes of education only. Corellian do not provide financial advice and will not be held responsible for any misunderstanding or misuse of such information that results in a negative outcome. As a result, anyone participating in this presentation must form their own independent view as to such opinions, judgements, projections, forecasts, or statements.

The information herein is based on information obtained from sources believed to be reliable, but Corellian does not represent or warrant that it is accurate and complete or that the services herein are appropriate for any person. This presentation is for informational purposes only and is not, and may not, be relied on in any manner as legal, tax, investment, accounting or other advice or as an offer to sell or a solicitation of an offer of any security or service.

Certain information contained herein constitutes "forward-looking statements," which can be identified using terms such as "may", "will", "should", "expect", "anticipate", "project", "estimate", "intend", "continue," "target" or "believe" (or the negatives thereof) or other variations thereon or comparable terminology. Due to various risks and uncertainties, actual events or results or actual performance of the services offered herein may differ materially from those reflected or contemplated in such forward-looking statements.

As a result, the recipient should not rely on such forward-looking statements in making its decisions to pursue the services or products offered herein. No representation or warranty is made as to future performance or such forward-looking statements. All opinions and judgements expressed in this presentation and all projections, forecasts and statements concerning future events or possible results achieved by Corellian are personal opinions, judgements, projections, forecasts, and statements of Corellian and result from the interpretation by Corellian of the information that was in its possession at the date of preparation of this introductory presentation.

S&P 500: S&P 500 is a trademark of Standard & Poor's Financial Services LLC.

ASX 200: S&P® is a trademark of Standard & Poor's Financial Services LLC. ASX® is a trademark of the Australian Securities Exchange.

USA 30: USA 30 is a trademark of Standard & Poor's Financial Services LLC.