

## Nasdaq 100 Daily Update Tuesday 1st April 2025

### Nasdaq 100 Fundamental Analysis:

**It has been a volatile start to the week for the Nasdaq 100** as traders adjust positions ahead of a busy week of events. After opening on Monday at 19,317, prices dropped immediately and continued to move down across the morning to hit a low of 18,977, which at the time was a drop of 1.7%. From here prices reversed and unwound all of the initial down move to touch a high of 19,487 before fresh sellers appeared into the day's close.



**Looking forward,** the decisions of President Trump and his team regarding the scope and size of 'Liberation Day' reciprocal tariffs he imposes on trading partners, which are due to be announced on Wednesday, as well as any retaliatory penalties imposed by those countries back on US imports, may be pivotal in determining sentiment towards the Nasdaq 100 across the rest of the week.

Growing concerns about a slowdown in US economic growth and its potential negative impact on corporate earnings mean that the outcome of tomorrow's ISM Manufacturing PMI (1500 BST), Thursday's ISM Services PMI (1500 BST) and Friday's Non-farm Payrolls (1330 BST) release could also have knock on implications for the direction of the Nasdaq 100.

### Nasdaq 100 Technical Analysis:



#### Daily Analysis:

The daily 62% retracement support at 19322 (Aug/Dec 2024 upside) held on a closing basis and this level continues to be watched as we move through the week. Confirmed breaks lower in price, below 19322, can see a more extended decline towards 18338 (Sept 8th low).

To the upside, closes above 19576 (38% latest sell-off) are needed to open up potential to test resistance at 19764 (mid-point), even 19692 (62% level).



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