

Thursday 10th April 2025

S&P 500 Intraday: Key Support Focus 5282

Important level to watch – **5282 (4 hour chart)**
38% retracement (Wednesday April 9th range)

Potential Upside Bias:

Wednesday's sharp recovery stalled at 5528 (Apr 9th high) but while the 5282 support (38% retracement) remains intact, risks are to break 5528 (Wednesday's high) and test 5759 (Apr 2nd high), even 5836 (Mar 25th high).

Potential Downside Bias:

Breaks below 5282 support (38% retracement) may reflect risks to resume downside towards 5204 (50% retracement), even 5128 (62% retracement).

Current Outlook:

Recovery potential developing.



Today's S&P 500 Volatility Driver:

1330 BST US Inflation Data (Core CPI for March)

Expected (Month on Month): +0.3%	Previous Month: +0.2%
Expected (Year on Year): +3%	Previous Month: +3.1%

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