

## Thursday 17th April 2025

### Germany 40 Intraday: Key Resistance Focus 21846

Important level to watch - **21846 (4 hour chart)**  
**62% Fibonacci Retracement**  
**(March 20th to April 7th Decline)**

#### Potential Upside Bias:

Breaks above 21846 (62% retracement) are required to suggest further upside potential. The next resistance focus would then be 22796 (April 1st high), even 23460 (March 26th high).

#### Potential Downside Bias:

Breaks below support at 20903 (half latest rally) suggest downside pressure towards 20273 (April 11th low), possibly even 19478 (April 9th low).

#### Current Outlook:

Short term uptrend from 19003 (April 7th low) facing test of resistance at 21846



#### Today's Germany 40 Volatility Driver:

ECB Interest Rate Decision: 1315 BST

ECB Press Conference: 1345 BST

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