

Thursday 15th May 2025

USA 30 Intraday: Key Support Focus 41548

Important level to watch - **41548 (4 hour chart)**
38% Fibonacci retracement
(April 30th to May 12th advance).

Potential Upside Bias:

While support at 41548 remains intact the potential is for breaks above 42239 resistance (half latest sell-off) to open price strength towards 42560 (May 12th high), even 42791 (April 2nd high).

Potential Downside Bias:

4 hourly closes below 41548 suggest risks for a deeper sell-off towards 41231 support (50% retracement), possibly 40913 (62% retracement).

Current Outlook:

Upside potential while above 41548 retracement support.



USA 30 Volatility Driver:

1330 BST USD Retail Sales and Inflation Data (PPI)

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