

Tuesday 20th May 2025

UK 100 Intraday: Key Support Focus 8657

Important level to watch – **8657 (4 hour chart) Bollinger mid-average**

Potential Upside Bias:

While the Bollinger mid-average (currently at 8642) continues to hold price weakness, the potential is for further strength towards 8759 (March 7th high), even 8809 (March 6th high).

Potential Downside Bias:

4 hourly closes below 8657 suggest risks for a deeper sell-off towards 8622 (38% retracement), possibly 8537 (62% retracement).

Current Outlook:

Upside potential while above 8657 mid-average support.



UK 100 Volatility Driver:

Wednesday

0700 BST GBP Inflation Data (CPI)

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