

Tuesday 3rd June 2025

Oil Intraday: Key Resistance Focus 64.12

Important level to watch – **64.12 (4 hour chart)**
May 20th session high

Potential Downside Bias:

The latest price strength has been capped by resistance at 64.12 (May 20th high). While this continues, risks are to resume downside weakness with breaks below support at 61.90 (Bollinger mid-average) opening the potential of further declines towards 59.88 (June 1st low).

Potential Upside Bias:

4 hourly closing breaks above 64.12 suggest potential for further attempts at upside recovery towards resistance at 64.84 (April 17th high), possibly further.

Current Outlook:

Downside risks continue while prices remain below 64.12.



Oil Volatility Driver:

[US/China Trade Negotiation Updates](#)

[Tuesday: 2130 BST USD API Weekly Crude Oil Updates](#)

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