

Tuesday 3rd June 2025

Gold Intraday: Key Support Focus 3336

Important level to watch - **3336 (4 hour chart)**
38% Fibonacci retracement
(May 28th to June 2nd strength)

Potential Upside Bias:

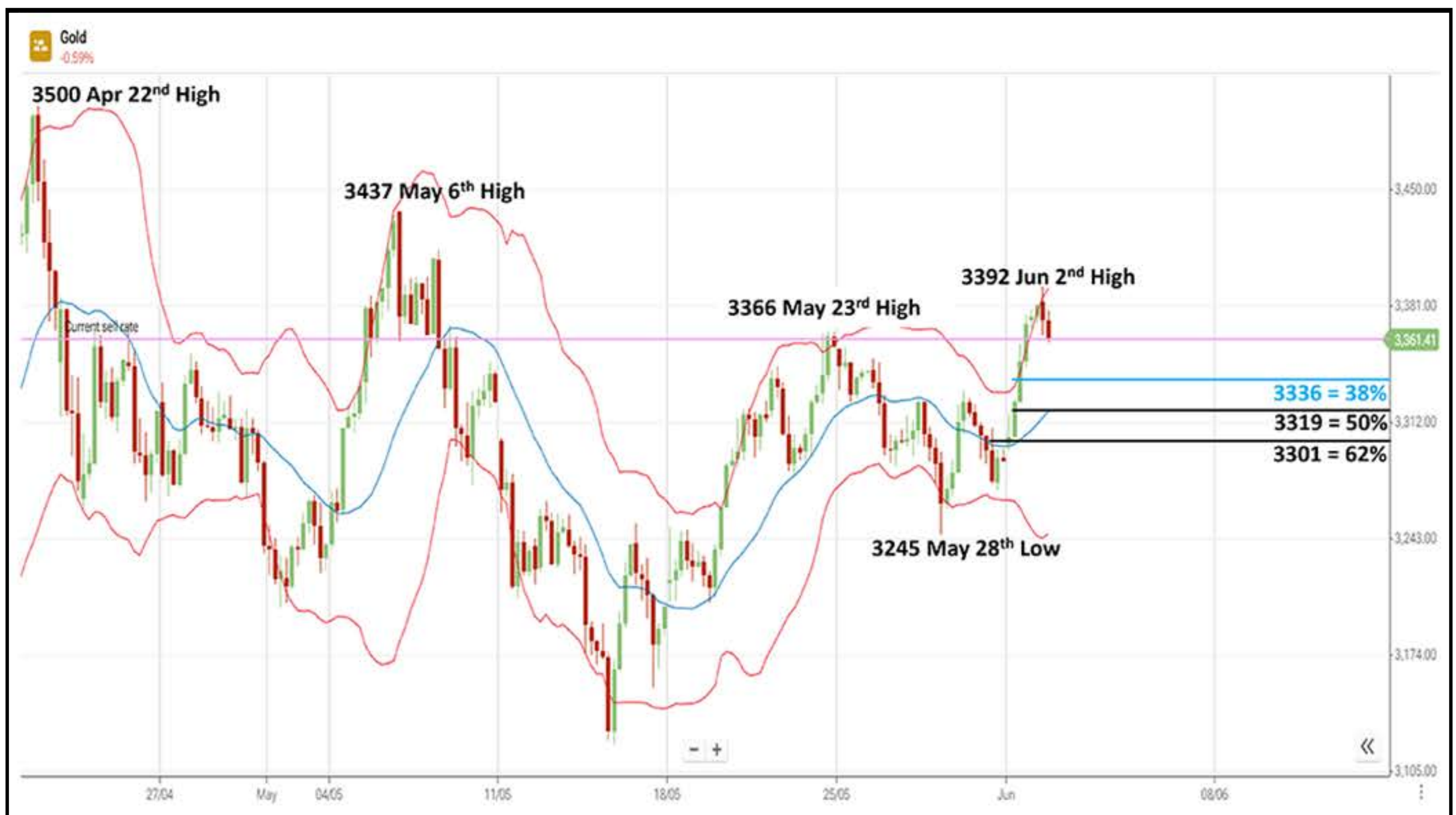
While 4 hourly closes are seen above support at 3336 (38% Fibonacci retracement) the potential is for further upside moves towards resistance at 3437 (May 6th high), even 3500 (April 22nd all-time high).

Potential Downside Bias:

4 hourly closing breaks below the support at 3336 suggest the possibility for further price weakness towards 3317 (50% mid-point), then 3300 (62% retracement).

Current Outlook:

Upside momentum continues while prices remain above 3336.



Gold Volatility Driver:

[US/China Trade Negotiation Updates](#)

[Wednesday: 1500 BST USD ISM Services PMI](#)

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