

Tuesday 3rd June 2025

Nasdaq 100 Intraday: Key Support Focus 21423

Important level to watch - 21423 (4 hour chart)
Bollinger mid-average

Potential Upside Bias:

The latest breaks back above the Bollinger mid-average, currently at 21423, opens potential of further upside to retest resistance at 21857 (May 29th high), possibly further if this level gives way.

Potential Downside Bias:

4 hourly closing breaks below support at 21423 suggest downside risks to retest the next support level at 21073 (May 20th session low).

Current Outlook:

Upside potential while 4 hourly closes are seen above 21423.



Nasdaq 100 Volatility Driver:

Tuesday: 1500 BST USD JOLTs Job Openings

Wednesday: 1500 BST USD ISM Services PMI





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