

Tuesday 10th June 2025

Gold Intraday: Key Support Focus 3297

Important level to watch - **3297 (4 hour chart)**
38% Fibonacci retracement
(May 15th to June 5th strength)

Potential Upside Bias:

Latest price weakness has found support at 3297 (38% Fibonacci retracement) and while this level holds the potential is for attempts at upside moves to test the next resistance at 3339 (Bollinger mid-average), even 3392 (June 2nd high).

Potential Downside Bias:

4 hourly closing breaks below the support at 3297 suggest the possibility of further price weakness towards 3263 (50% retracement), even 3245 (May 28th low).

Current Outlook:

Upside potential while prices remain above 3297.



Gold Volatility Driver:

[US/China Trade Talk Updates](#)

[Wednesday: 1330 BST USD Inflation Data \(CPI\)](#)

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