

Thursday 12th June 2025

Nasdaq 100 Intraday: Key Support Focus 21876

Important level to watch - **21876 (4 hour chart)**
Bollinger mid-average

Potential Upside Bias:

While the support level at 21876 (Bollinger mid-average) remains intact on a 4 hourly closing basis the potential is to challenge resistance at 22233 (Feb 2nd high), and higher if this level gives way.

Potential Downside Bias:

4 Hourly closing breaks below the Bollinger mid-average at 21876 suggests downside risks to test the next support at 21476 (June 5th session low).

Current Outlook:

Upside potential while 4 hourly closes are seen above 21876.



Nasdaq 100 Volatility Driver:

Thursday: 1330 BST USD Inflation Data (PPI)

Friday: 1500 BST USD Preliminary Michigan Consumer Sentiment

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