

**Tuesday 17th June 2025**

## Oil Intraday: Key Support Focus 67.84

Important level to watch – **67.84 (4 hour chart)**  
**June 16th Low Trade**

### Potential Upside Bias:

While support at 67.84 (June 16th low) holds on a 4 hourly closing basis the risks are to break above resistance at 71.64 (38% retracement) to test the next resistance at 73.94 (62% retracement), possibly further.

### Potential Downside Bias:

Breaks below the support at 67.84 on a 4 hourly basis could open potential for a deeper decline in price to test the 64.56 level (June 10th low).

### Current Outlook:

Upside risks continue while prices remain above 67.84.



### Oil Volatility Driver:

**Geo-political Risks in Middle East**

**Tuesday: 2130 BST USD API Weekly Crude Oil Updates**

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