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## Thursday 19th June 2025

## **Germany 40** Intraday: Key Resistance Focus 23467

Important level to watch - 23467 (4 hour chart)

23467 (4 hour chart) Bollinger Mid-Average

#### Potential Downside Bias:

While 4 hourly closes are seen below resistance at 23467 (Bollinger mid-average) risks are for 4 hourly closing breaks below support at 23309 (May 23rd low) which would then suggest the possibility of further price declines towards 22375 (April 30th low).

#### Potential Upside Bias:

4 hourly closes above 23467 can open potential for further price strength to retest 23722 (June 16th high), even 24182 (June 11th high).

#### **Current Outlook:**

Downside potential while prices remain below 23467.



### Germany 40 Volatility Driver:

Middle East Tensions

Thursday: 1200 BST BoE Interest Rate Decision





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