

**Tuesday 24th June 2025**

## Gold Intraday: Key Resistance Focus 3398

Important level to watch - **3398 (4 hour chart)**  
**June 22nd High**

### Potential Downside Bias:

While prices remain below resistance at 3398 (June 22nd high) a deeper decline is possible with potential to test support at 3328 (38% retracement), even 3286 (50% retracement).

### Potential Upside Bias:

4 hourly closing breaks above the resistance at 3398 suggest the possibility of further price strength towards 3452 (June 15th high).

### Current Outlook:

Downside potential while prices remain below 3398.



### Gold Volatility Driver:

[Geo-political Events in the Middle East](#)

[Tuesday: 1500 BST Fed Chairman Powell Testimony to Congress](#)

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