

Thursday 3rd July 2025

Nasdaq 100 Intraday: Key Support Focus 22585

Important level to watch - **22585 (4 hour chart)**
July 2nd Low Trade

Potential Upside Bias:

Latest price weakness has found support at 22585 (July 2nd low). While this level remains intact the potential is for price strength to test resistance at 22931 (June 30th high), and if this gives way towards 23072 (38% Fibonacci extension level).

Potential Downside Bias:

Breaks below support at 22585 suggest risks to test support at 22419 (38% retracement).

Current Outlook:

Upside potential while 4 hourly closes are seen above 22585.



Nasdaq 100 Volatility Driver:

1330 BST USD Non-farm Payrolls

1500 BST USD ISM Services PMI

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