

Tuesday 8th July 2025

Gold Intraday: Support Focus 3321

Important level to watch – **3321 (4 hour chart)**
Half Latest Price Strength

Potential Upside Bias:

Renewed price strength has emerged and while 4 hourly closes are seen above support at 3321 (half latest upside) the potential is to break resistance at 3374 (62% retracement), then test 3396 (June 22nd high).

Potential Downside Bias:

4 hourly closes below the 3321 level suggests potential for retests of the next support at 3296 (July 7th low), possibly further.

Current Outlook:

Upside potential while prices remain above 3321.



Gold Volatility Driver:

Trade Deal Negotiations between the US and Trading Partners

Wednesday: President Trump's Trade Tariff Deadline

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