

## Thursday 17th July 2025

### Nasdaq 100 Intraday: Key Support Focus 22836

Important level to watch – **22836 (4 hour chart)**  
**July 16th Low Trade**

#### Potential Upside Bias:

While support at 22836 (July 16th low) continues to hold any price declines the potential is to break above resistance at 23292 (38% extension) and test 23415 (100% extension).

#### Potential Downside Bias:

4 hourly closes below 22836 suggest risks to test the next support at 22781 (July 7th low), then potentially 22585 (July 2nd low).

#### Current Outlook:

Upside potential while 4 hourly closes are seen above 22836.



#### Nasdaq 100 Volatility Driver:

US Corporates Q2 Earnings Season Releases

Thursday: 1330 BST USD Retail Sales

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