

Thursday 24th July 2025

Germany 40 Intraday: Key Support Focus 24355

Important level to watch - **24355 (4 hour chart)**
Bollinger Mid-Average

Potential Upside Bias:

While the latest price recovery remains above support at 24355 (Bollinger mid-average) the potential is for further upside strength. This can see tests of resistance at 24747 (July 10th high) and higher if this level gives way.

Potential Downside Bias:

4 Hourly closing breaks below support at 24355 can open downside risks to test 24004 (July 22nd low), possibly 23723 (July 2nd low).

Current Outlook:

Upside potential while prices remain above 24355.



Germany 40 Volatility Driver:

Thursday: 0900 BST EUR Preliminary PMI Surveys

1315 BST ECB Interest Rate Decision, 1345 BST ECB Press Conference

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