

Tuesday 29th July 2025

Gold Intraday: Key Resistance Focus 3324

Important level to watch – **3324 (4 hour chart)**
Half Latest Sell-Off

Potential Downside Bias:

While resistance at 3324 caps price strength (half latest decline) the potential is to test support at 3301 (July 28th low). 4 hourly closing breaks below 3301 would open potential to test 3283 (July 9th low), even 3247 (June 28th low).

Potential Upside Bias:

4 hourly closes above the resistance at 3324 opens potential for retests of 3354 (38% retracement).

Current Outlook:

Downside potential while prices remain below 3324.



Gold Volatility Driver:

Wednesday: 1900 BST Federal Reserve Interest Rate Decision

1930 Federal Reserve Press Conference

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