



# Thursday 31st July 2025

# Nasdaq 100 Intraday: Key Support Focus 23555

Important level to watch - 23555 (4 hour chart)
Bollinger Mid-Average

### Potential Upside Bias:

While support at 23555 (Bollinger mid-average) remains intact the risks are to test resistance at 23855 (138% extension). 4 hourly closing breaks above 23855 suggest potential to challenge 23930 (162% extension).

#### **Potential Downside Bias:**

4 hourly closes below support at 23555 suggest risks to test 23357 (July 30th low).

#### **Current Outlook:**

Upside potential while above 23555.



## Nasdaq 100 Volatility Driver:

Thursday: 1330 BST USD PCE Index (Fed's Preferred Inflation Gauge)

Amazon, Apple Earnings (after the close)





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