

Tuesday 5th August 2025

Germany 40 Intraday: Key Resistance Focus 23978

Important level to watch – **23978 (4 hour chart)**
Bollinger Mid-Average

Potential Downside Bias:

A recovery in price is currently developing but while resistance at 23978 caps this upside (Bollinger mid-average) the risks are for price weakness to break below support at 23448 (August 1st low) to open tests of 23139 (June 19th low).

Potential Upside Bias:

4 hourly closing breaks above resistance at 23978 can open upside risks towards 24649 (July 24th high).

Current Outlook:

Downside potential while prices remain below 23978.



Germany 40 Volatility Driver:

Tuesday: 1500 BST USD ISM Services PMI

Wednesday: 0700 BST EUR German Factory Orders

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