

Tuesday 12th August 2025

Gold Intraday: Key Resistance Focus 3367

Important level to watch - **3367 (4 hour chart)**
38% Fibonacci Retracement

Potential Downside Bias:

While resistance at 3367 (38% retracement) caps any price strength the potential is to test support at 3339 (50% retracement). 4 hourly closing breaks below 3339 would open the possibility of declines to 3322 (62% retracement).

Potential Upside Bias:

4 hourly closes above the resistance at 3367 suggests potential to test 3377 (mid-average), even 3384 (62% retracement).

Current Outlook:

Downside potential while prices remain below 3367.



Gold Volatility Driver:

Tuesday: 1330 BST USD Inflation Data (CPI)

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