

Thursday 28th August 2025

Gold Intraday: Key Support Focus 3378

Important level to watch - **3378 (4 hour chart)**
Bollinger Mid-Average

Potential Upside Bias:

While support at 3378 (mid-average) remains intact the risks are for 4 hourly closing breaks above the resistance at 3399 (August 27th high). Such moves can open potential to challenge 3408 (August 7th high), even 3439 (July 22nd high).

Potential Downside Bias:

4 hourly closes below the support at 3378 suggests potential to test 3351 (August 25th low).

Current Outlook:

Upside potential while prices remain above 3378.



Gold Volatility Driver:

Thursday: 1330 BST USD Q2 GDP (2nd Estimate)

Friday: 1330 BST USD PCE Index (Fed's preferred inflation gauge)

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