

Thursday 4th September 2025

Germany 40 Intraday: Key Resistance Focus 23747

Important level to watch - **23747 (4 hour chart)**
38% Fibonacci Retracement

Potential Downside Bias:

While 4-hourly closes remain below resistance at 23747 (38% retracement), further downside is possible. This could lead to breaks of support at 23505 (September 2nd low), to expose risks toward 23446 (August 1st low).

Potential Upside Bias:

4 hourly closing breaks above the resistance at 23747 can see upside risks to test 23822 (50% retracement).

Current Outlook:

Downside potential while prices remain below 23747.



Germany 40 Volatility Driver:

Friday: 1000 BST EUR Q2 GDP (3rd Estimate)

Friday: 1330 BST USD Non-farm Payrolls

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