

Tuesday 23rd September 2025

Germany 40 Intraday: Key Resistance Focus 23865

Important level to watch - **23865 (4 hour chart)**
September 15th High

Potential Downside Bias:

Upside has been capped by the 23865 level (September 15th high) from which price weakness is developing. While this continues the risks are for prices to test support at 23287 (September 17th low), possibly 23192 (June 23rd low).

Potential Upside Bias:

4 hourly closing breaks above the resistance at 23865 can open upside risks to test 24030 (62% retracement).

Current Outlook:

Downside potential while prices remain below 23865.



Germany 40 Volatility Driver:

Tuesday: **0830 BST Preliminary German PMI Surveys**

0900 BST Preliminary Eurozone PMI Surveys

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