

Thursday 25th September 2025

Oil Intraday: Key Support Focus 64.13

Important level to watch – **64.13 (4 hour chart)**
Half Latest Upside Move

Potential Upside Bias:

While prices remain above support at 64.13 (half latest upside move) there is potential for tests of resistance at 64.89 (38% retracement). 4 hourly closes above 64.89 could open moves towards 65.95 (50% mid-point).

Potential Downside Bias:

4 hourly closing breaks below 64.13 could open potential to test the next support at 63.72 (38% retracement).

Current Outlook:

Upside potential while prices remain above 64.13.



Oil Volatility Driver:

Thursday: 1330 BST USD Q2 GDP (Final)

Friday: 1330 BST USD PCE Index (Fed's Preferred Inflation Gauge)

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