

Thursday 16th October 2025

Gold Intraday: Key Support Focus 4204

Important level to watch - [4204 \(4 hour chart\)](#)
[Half Latest Price Strength](#)

Potential Upside Bias:

While prices stay above the 4204 level (half latest strength) the risks are to test resistance at 4243 (162% extension). Successful 4 hourly closing breaks above 4243 can lead to tests of 4286 (200% extension), even 4336 (238% extension).

Potential Downside Bias:

4 hourly closes below support at 4204 could open potential for moves down to test the 4186 level (38% retracement).

Current Outlook:

Upside potential while prices remain above 4204.



Gold Volatility Driver:

[Updates on US Government Shutdown](#)

[Updates on US/China Trade Tensions](#)

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