

## Tuesday 21st October 2025

### Germany 40 Intraday: Key Support Focus 24220

Important level to watch - **24220 (4 hour chart)**  
**Bollinger Mid-Average**

#### Potential Upside Bias:

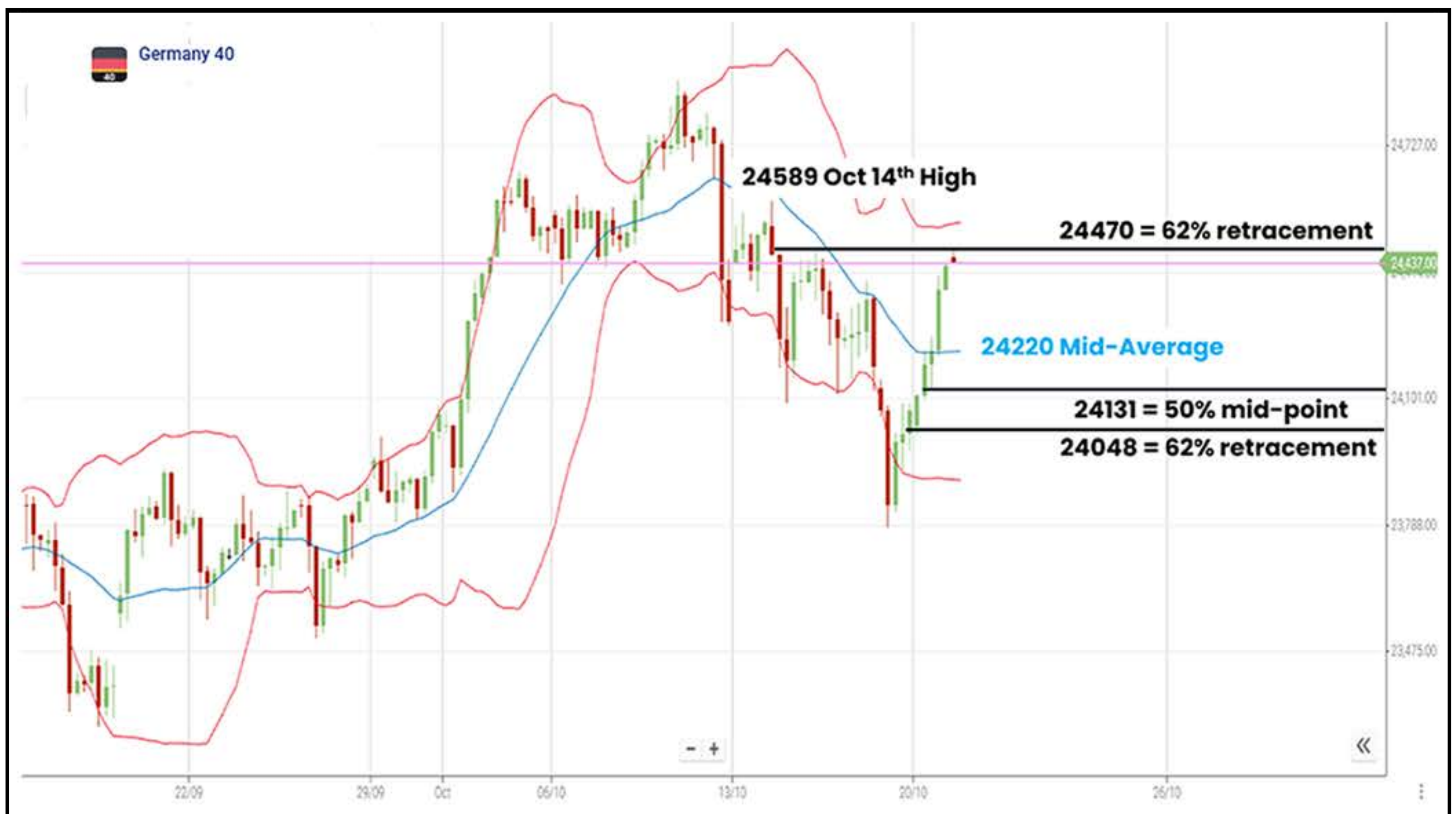
The latest price strength has successfully closed above 24220 (Bollinger mid-average) opening potential for further upside towards resistance at 24470 (62% retracement).  
4 hourly closing breaks above 24470 could open the way for moves to 24589 (October 14th high).

#### Potential Downside Bias:

4 hourly closing breaks below the support at 24220 can expose downside risks to test 24131 (50% mid-point), even 24048 (62% retracement).

#### Current Outlook:

Upside potential while prices remain above 24220.



#### Germany 40 Volatility Driver:

Updates on US/China Trade Tensions/Discussions

Tuesday: SAP Q3 Earnings (After the close)

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